

## Finance Committee Meeting

April 18, 2017

Committee Members Present:

Nort Schramm,

Roger Williamson,

Larry Mitchell

Administration and guest:

City Manager, Dave Faber

Representative from Umbaugh and Associates.

5:00 P.M.

Representative from Umbaugh and City Manager reviewed with committee outstanding loan amounts and pay off dates.

Discussion followed regarding refinancing some or all of current outstanding bonds, such as Water and Sewer. Manager and Rep to look at opportunities and report back.

Discussed Utility Bill Carryover. Updated policy to reflect new late fee policy.

Discussed making a contribution to the Employee's Pension fund. Money would come from our share of the State Personal Business Tax rebate.

Meeting adjourned at 6:00PM

Respectfully submitted

Larry Mitchell