

Projected Budget Report

Local Unit Name: City of Sandusky
Local Unit Code: 762030
Current Fiscal Year End Date: 2/28/2019
Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,010,000	2 %	\$ 1,030,200	increase from taxable value
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 340,000	2 %	\$ 346,800	increase from state
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 59,800	2 %	\$ 60,996	increased fees
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 10,000	5 %	\$ 10,500	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 184,200	2 %	\$ 187,884	
Interfund Transfers (In)	\$ 187,000	(10) %	\$ 168,300	Reduce use of FB
Total Revenues	\$ 1,791,000		\$ 1,804,680	
EXPENDITURES				
General Government	\$ 400,000	3 %	\$ 412,000	Raises
Police and Fire	\$ 627,900	2 %	\$ 640,458	Raises
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 25,000	2 %	\$ 25,500	
Other Public Works	\$ 174,000	2 %	\$ 177,480	Raises
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 5,000	%	\$ 5,000	
Recreation & Culture	\$ 125,270	(18) %	\$ 102,721	increase in minimum wage
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 28,000	%	\$ 28,000	
Other Expenditures	\$ 353,830	2 %	\$ 360,907	increased cost
Interfund Transfers (Out)	\$ 52,000	-	\$ 52,000	
Total Expenditures	\$ 1,791,000		\$ 1,804,066	
Net Revenues (Expenditures)	\$ -		\$ 614	
Beginning Fund Balance	\$ -		\$ -	
Ending Fund Balance	\$ -		\$ 614	

Commentary: